



## Advisory Notice

Clearing House

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TO: All Firm Personnel  
Service Bureau Representatives  
Independent Software Vendors

FROM: Clearing House Department

ADVISORY #: 05-256

DATE: November 7, 2005

SUBJECT: LIBOR Options Minimum Price Increment Change – **Effective Monday, November 14, 2005**

**Effective Monday, November 14, 2005**, the minimum price increment on LIBOR options on futures will change from 0.0050 IMM index points (one-half tick) to 0.0025 (one-quarter tick) across all contract months.

This change is being made to keep the LIBOR options minimum price increment consistent with that of the underlying futures contract.

If you have any questions regarding this notice, please contact Laura Sutor at 312.648.5480, email [lsutor@cme.com](mailto:lsutor@cme.com), or Lisa Amato at 312.338.2654, email [lamato@cme.com](mailto:lamato@cme.com).  
Thank you.